

**10.—Estimate of the Canadian Balance of International Indebtedness, as at Dec. 31,
1939-59—concluded**

Item	1939	1945	1949	1955 ^r	1956 ^r	1957 ^r	1958	1959 ^p
Canadian Assets—concluded								
Government of Canada holdings of gold and foreign exchange.....	0.5	1.7	1.2	1.9	1.9	1.8	1.9	1.8
United States ^{1, 3}	0.9	0.9	1.1	2.2	2.6	3.0	3.1	3.3
United Kingdom ^{1, 3}	0.1	0.7	1.6	1.4	1.4	1.4	1.4	1.4
Other countries, IMF and IBRD ¹	0.4	0.5	1.3	1.4	1.4	1.5	1.6	1.9
Short-term commercial receivables ²	0.1	0.2	0.3	0.4	0.4	0.5	0.5
Gross Assets.....	..	4.0	5.5	7.4	7.7	8.1	8.4	8.8
Canadian Net International Indebtedness—Net Liabilities.....	5.5¹	4.0	3.8	7.9	10.0	11.8	13.4	15.3
Government of Canada holdings of gold and foreign exchange.....	-0.5	-1.7	-1.2	-1.9	-1.9	-1.8	-1.9	-1.8
United States ^{1, 3}	3.6	4.6	5.3	8.8	10.0	11.2	12.4	13.6
United Kingdom ^{1, 3}	2.5	1.1	0.2	1.1	1.4	1.7	1.9	2.0
Other countries, IMF and IBRD ¹	-0.1	-0.1	-0.6	-0.2	—	0.1	0.3	0.4
Short-term commercial indebtedness ²	0.3	0.2	0.2	0.3	0.6	0.7	1.0

¹ Exclusive of short-term commercial indebtedness. ² Country distribution not available. ³ Exclusive of Government of Canada holdings of gold and foreign exchange.

11.—Foreign Capital Invested in Canada, by Type of Investment, as at Dec. 31, 1930-58

(Millions of dollars)

Type of Investment	1930	1945	1951	1955 ^{1, r}	1956 ^r	1957 ^r	1958
Government Securities—							
Federal.....	682	726	1,013	529	502	501	564
Provincial.....	592	624	771	888	1,081	1,165	1,276
Municipal.....	432	312	319	451	551	658	781
Totals, Government Securities...	1,706	1,662	2,103	1,868	2,134	2,324	2,621
Public Utilities—							
Railways.....	2,244	1,599	1,436	1,364	1,425	1,396	1,413
Other (excluding pipelines and public enterprises).....	634	493	524	575	629	660	711
Totals, Public Utilities.....	2,878	2,092	1,960	1,939	2,054	2,056	2,124
Manufacturing (excluding petroleum refining).....	1,459	1,723	2,715	4,028	4,579	5,064	5,369
Petroleum and natural gas.....	150	157	693	1,854	2,275	2,853	3,192
Other mining and smelting.....	311	359	586	1,121	1,332	1,570	1,658
Merchandising.....	190	220	377	616	685	715	783
Financial institutions.....	543	525	595	1,231	1,493	1,731	1,945
Other enterprises.....	82	70	120	178	207	234	250
Miscellaneous investments.....	295	284	328	641	818	879	1,048
Totals, Investment.....	7,614	7,092	9,477	13,476	15,577	17,476	18,990
United States ²	4,660	4,990	7,259	10,278	11,802	13,276	14,441
United Kingdom ²	2,766	1,750	1,778	2,356	2,668	2,918	3,067
Other countries.....	188	352	440	842	1,107	1,282	1,482

¹ New series.

² Includes some investments held for residents of other countries.